LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $165.

Lincoln Cent Quarterly

Summer Seminar

The Lincoln Cent mini-seminar July 2-6 is filled up, but many other classes are still available. For a fun educational week in Colorado Springs contact ANA--1-800-367-9723 x 126.

THE CLASSICS SALE

MARCH 9, 2004

Landmark 1943-S Copper Cent
One of the Most Famous American Coins
One of Only Four Specimens Accounted For

$138,000=

Vol. XXII No. 2

April, 2004

Society of Lincoln Cent Collectors

Mail Bid Sale Rules

Consignor's Rules:

1. Consignors must be members of SLCC.
2. Lots must be small cents—sets, rolls, singles, albums, clearly marked to date and grade.
3. Selection for Mail Bid Sale is up to SLCC.
4. No altered, counterfeit, damaged, or loose coins accepted.
5. Invoice listing all coins must accompany the consignment. Placement will be in the next mail bid sale—if possible, space permitting.
6. Payment will be made 45 days after the close of the sale—or sooner, if possible. Ten percent of the bid price will go to SLCC. There is no bidder's fee, except postage and insurance.
7. Unsold "reserve" lots are charged 5% of the reserve

Bidder's Rules:

1. Bidders must be members of SLCC.
2. Bids must be in 25c, 50c, or whole dollar amounts.
3. All lots are open unless marked "reserve".
4. Use the enclosed bid sheet or copy.
5. Bids must arrive on or before the closing date.
6. Late bids will not be honored.
7. No "open" bids accepted.
8. Bidders bidding on their own lots are charged 5% if not overbid.
9. Bid sheets must include current mailing address and daytime telephone number
10. Bidder's are responsible for their own errors—make bids legible.
11. There is a 5 day return privilege—no questions asked—EXCEPT for slabbed coins and lots paid for more than five days after recei Coins submitted for encapsulation that come back less than the gr sold for are not returnable UNLESS marked "counterfeit" or "alte
12. Bidders' and consignors' rules are subject to change without notic

Adopted January, 2002

President's Message

The first quarter of 2004 has shown no slowdown in the retail and auction prices–especially in Lincoln Cents. Dave Bowers did a two column feature on Lincoln Cents and repeated that he would not pay thousands of dollars for a MS70 late date Lincoln cent, b rather buy a tattered rare bank note for the same or less amount. I tend to agree–some of the prices, especially for the newly instituted MS and PR70 grades is hard to fathom—since in many cases, HUNDREDS of such coins exist and as the word is getting out more and more will be certified MS70 or PF70–there is no higher grade. What was once MS6 or PR65 fifteen years ago, in many cases is now one, two or even five point higher. In a column some months ago, Bowers pointed out that many shar buyers are picking up MS64 and PR64 coins in slabs and resubmitting the usually to other services in hopes of picking up the precious point to 65 grade–in cases he cited, the difference was in the hundreds of dollars. In a few cases, the difference was in the thousands.

In a two page column by David Ganz, he pointed out that efforts to scrap the cent as unprofitable are false–the Mints generate over $1 million a year in profit from making cents. He also points out other factors to retain the cent as a coin of the realm. The new Euro system in a dozen countries in Europe has a 1 Eurocent, 2 Eurocent, and other coins up to the 1 Euro and 2 Euro.

This Mail Bid sale features to famous 1910 PF65BN "VDB" and several high grade Indians and Lincolns slabbed in MS67RD. We added the latest COIN WORLD Trends for each lot as a guide.

Scott Taylor

S: Grades its First 1944 Steel Cent

Amspacher - *January 17, 2000*

st 1944 steel cent to be submitted to the Professional Coin Grading (PCGS) under its new Mint Error Program has been certified as authentic cted MS60. The off-metal rarity is one of the few mint state examples of rr known to exist.

44 steel cent is regarded by many as the poor sister of the more famous pper cent, but in reality it's a great rarity in and of itself," said Fred , mint error specialist/consultant for PCGS and a world-renowned "This is one of the neatest of all mint errors, and there are probably five mint state pieces known to exist. One specialist was able to trace xamples in mint state."

the coin a rarity in all grades with an estimated 75 pieces thought to exist, but most of the e not certifiable due to extreme environmental damage. "It is unfortunate that most 1944 steel agued with the same problems as the regular issue 1943 pieces," noted PCGS grader and Rick Montgomery, "but it makes an example such as this even more of a numismatic prize. exhibited some corrosion, which lowered its grade, but it was still fully certifiable."

ls were officially issued only in 1943, as copper was needed for the war effort. In 1944 the as changed as the cents were made of "shell case bronze" from recycled shell cases for ears.

cent is noted on the holder as "Struck on Steel Planchet" rather than "Struck on 1943 because there is a possibility that the blank came from a 1944 Belgian 2-Francs coin s under contract to produce 2-Francs pieces for Belgium in that year, and u e planchets is indistinguishable from the 1943 "steelies."

1910 ANACS Matte proof PF65BN "VDB"

This unique coin was discovered around 1991 by Bill Fivaz, co-author of *The Cherrypickers Guide*. The coin has gone through several owners since then including being sold at an SLCC Mail Bid Sale in 1998. The minute trace of a "B" on the lower reverse was insufficient for the grading services to attach the "VDB" designation.

Upon being returned to SLCC for further examination, the following has been determined. One known reverse die was used for the production of 1910 matte proofs. This particular coin does NOT have the die characteristics of the published 1910 matte proof reverse (F&W P. 350 and Albrecht, Lincoln Matte Proofs, 1982). Examining the reverse die of the 1909 VDB matte proof, the one feature that is consistent is the tiny triangular die chip above the right wheat ear. This coin has die polish in that area and a trace of a triangular bump in the same location as the 1909 VDB matte proof reverse.

Comparing this coin with three other 1910 matte proofs shows that this coin is mated to a different reverse die than the other 1910 matte proofs and when matched to the reverse of the 1909 VDB matte proof matches up well with the polished areas of the lower rim and the die chip above the right wheat ear.

It is thus concluded (by SLCC) that this specimen (ANACS # PG5260) is indeed a 1910 mated to a VDB reverse die.

Available as lot #12 in the current Mail Bid Sale.

The total number of 1910 matte proofs issued (Red Book data) is 2,405. According to Kevin Flynn the number minted was 4,083. In either case, the existing number in PF65 is very small indeed and even without the VDB designation, is regarded as a very scarce coin. There is a rim of flashy red like a halo around a pale chocolate-tan field. The details are very striking indicating an early die state. Accordng the PCGS Population data (10/00) there were only 11 graded as PF65BN and a total of only 79 pieces graded PF65, and a grand total of 248 pieces in all grades, with only 25 pieces graded higher than PF65.

Being a unique coin, this certainly is a rare numismatic opportunity. The new owner can boast that NO ONE else has a similar coin.

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Membership report

The following new members have signed up since the last issue of the Quarterly:

R1516	Russell Hampton	CO	R1519	Louis Mo	CA
R1517	Donald E. Merz	PA	R1520 (R860)	Keith Miller	MN
R1518	Joseph C. Gefers	NY	R1521	Douglas Lee Smith	MI

Mail Bid Sale #121 Closing Date for Bids April 26, 2004

See Mail Bid Sale rules on the inside front cover.

Van Nuys Consignment

Lot Description

1 Roll (50) pre-1939 circulated cents including P,D,S all G-XF
2 Roll (50) 1918-1949 circulated cents including P,D,S all G-XF
3 Roll (50) Teens to the Fifties P,D,S G-XF
4 2 Rolls (100) 1951S VG-XF
5 2 Rolls (100) 1954S All XFs
6 2 Rolls (100) 1956D All AUs
7 2 Rolls (100) 1957D All AUs
8 2 Rolls (100) 1958D All AUs
9 3 Rolls (150) 1973D All BUs, MS65RD or better
10 1985S PR68DCAM 4 Pieces
11 1993S PR69DCAM

12 1910 ANACS PF65BN, the famous "VDB" reverse. See story on P.2. No reserve. Est value $1500-2000. Comes with close-up photos, letter from Bill Fivaz.

13 Dansco 3 page Memorial series album 1959-2000 all choice BU comple (no 1970S small date). 100 coins. Beautiful set. Retail $59.95.
14 Whitman bookshelf album 1941-1974S, 76 pcs. Missing few later date on P.3. Album alone worth $15. Like new. Pages 1 and 2 mostly VF-XF. P. 3 mostly BU.

Long Beach Consignment

15 1890 Indian NGC/ANA MS64RB, lot more red than RB. Flashy mixtu of red,tan, brown obverse, more reddish hues on reverse.
16 1895 Indian MS64RB, much like lot 15. Glossy RB obverse, reddish rev.
17 1896 Indian PR65RB, . all Indian Proofs are scarce low mintage. Deep RB obverse, purple tones reverse. Est. value $300.
18 1909 VDB Choice BU MS65RD, nice sharp early die state
19 1918D XF45, 1921S G, 1921S VG (3 coins this lot)
20 1923S VG, 1924D Fine-15, key date
21 1926S F+ and 1927D XF45

Continued next page...

22 1927D ANACS MS63RB (looks more like 64). More red on the obverse. L&C Has one for $70. CW Trends $75.

23 1930 MS66RD, flaming mint red gem, might even slab higher. CW Trends $100.

24 1932D 4 Pieces XF40-45 and 1931 4 Pieces 2 F and 2 VF (8 coins total)

25 1955S 4 Pieces all MS66RD gems

26 1978S PR69DCAM 2 Pieces

27 1992S PR69DCAM 2 Pieces

New York Consignment

28 *1875 Indian AU50, glossy brown early die state. CW Trends $150.*

29 1903 Indian VG partial LIBERTY, 1907 Indian VG small edge clip at K5, and *1909 Indian MS64RB, even blend of RB obv. 90% red rev.*

30 *1917 Lincoln MS64RB, more red reverse.*

31 1925 MS64RD, light toning on reverse

32 1934 MS65RD very sharp early die state

33 *1935 MS67RD gem blazer*

34 no lot

35 no lot

Details from lot 40

36 1936 Pair of gems MS66RD and MS67RD

37 1936D MS66RD, CW Trend $150.

38 1937 Pair of gems MS66RD and MS67RD, CW Trends $70 and $110.

39 1938D MS67RD gem, CW Trend $135.

40 *1938D MS66RD Doubled Die 1-R-VI. Compare to lot 39. EPU is doubled and the dots are doubled*

41 *Four choice 1939 MS65RD and MS66RD 2 of each*

42 No lot

43 1940 Three choice MS65RD-MS66RD. CW Trend $70 for the group

44 1941 Four choice MS65RD-MS66RD (2 of each)

45 1942 MS65RD, 1942 MS66RD, 1942D MS65RD

46 1943D MS65, 1943D MS66 (2x) (3 coins this lot)

47 1944 MS65RD (3x), 1944 MS66RD (2x), 1944D MS65RD (6 coins lot)

48 1954 MS66RD, very tough for this date, 1954 MS65RD, CW Trend $50 the pair

49 1955S MS65RD plus 3 1955S MS66RD (4 pieces this lot)

50 1979S Type I PCGS PR66DCAM

51 Little Lincoln book (see photo) 4.5x7.5", hard cover. One steel plate as book jacket. Story of Tad Lincoln. XF overall. 1929 issue. 84 pp.

continued...

The following consignment consists of high grade certified Lincolns:

Lot Description

52 1934P NGC MS67RD, full mint red
53 1937P NGC MS67RD golden blazer
54 1937D NGC MS67RD, mint red
55 1939P PCGS MS66RD, full red
56 1939S ANACS MS67RD
57 1940P NGC MS67RD
58 1941P NGC MS67RD light rainbow toning rev.
59 1941D NGC MS67RD
60 1941S NGC MS67RD
61 1942S NGC MS67RD
62 1943 Matched trio MS67 P,D, and S NGC
63 1956P PCGS MS66RD

Long Beach Consignment

64 1890 Indian MS64RB, 60%: red, light toning, attractive natural colors
65 1903 Indian MS64RD, few teeny specks obv, looks like MS65 at arm's length. Light toning reverse. Very nice eye appeal.
66 1905 Indian MS64RD, high end, very flashy mint red, reverse shows light toning.

All 3 lots were in a near new Whitman bookshelf album since the 1960s. The album available at $10. Call or e-mail on the album.

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From CW Trends Feb, 2004
Lot 52 $220, 53 $110, 54 $100, 55 $130, 56 $100, 57 $175
58 $150, 59 $150, 60 $125, 61 $100, 62 $260, 63 $175*
*** - Recent auction records higher in many cases.**

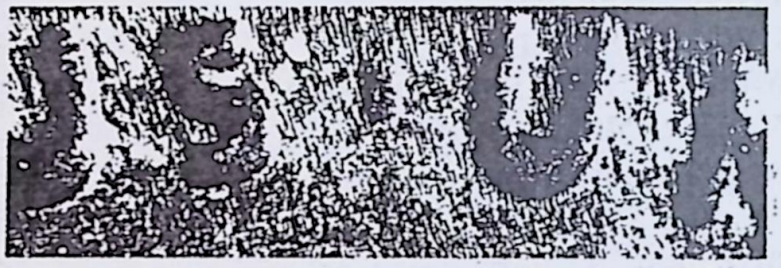
Sorry, no go...

In a CW editorial January 26, 2004, a man in New York found what looked like a copper 1943 cent. His only diagnostic was magnet test--the coin was NOT magnetic. He spent a month's rent to fly to the FUN show in Orlando and showed the coin to several dealers and certification services. Alas, the coin was an altered 1945 cent. With the advance publicity and TV cameras rolling, PCGS gave the official pronouncement--"Sorry, no..."The man rushed out of the convention in tears with TV cameras rolling.

The moral of the story is clear--check it out before you fly.PS SLCC not only gets numerous coins and photos of "rare" coins that almost always turn out not to be rare at all. When the 1990 "No S" proof was hot news, we got **HUNDREDS** of letters from people claiming to have one or even more than one. The same was true when the story of the 1959D wheat back cent was around some ten years ago.SLCC was swamped---not one real wheat back 1959D cent showed up. The real one later sold at auction for over $40,000. And, yes we have received photos and coins claiming to be 1943 copper cents--NOT ONE YET.

Distended Hub Doubling

Lot 40 in the current Mail Bid sale shows the type of doubling known as Class VI or Distended Hub Doubling. Coins with this feature show thickened lettering and usually no separation of the letters or numerals. Lot #40 shown here illustrates the thickened (bottom portion) of the U and S (other letters as well) plus the key feature the doubled dots between E.PLURIBUS.UNUM.
This variety was not discovered until some 30 or more years after it was minted for two good reasons: 1. Most collectors examined the obverse features more carefully, and 2. Class VI doubling is not as evident as other Classes such as I-IV. Wexler lists the MS65RD as $35 (in 1996). No recent sales figures avalable for this variety in MS grades. Estimate value is around $100.



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Offcenter Dated Cents and Their Value

This compilation provided by Error Variety News in 1984 shows the relative scarcity of off centered cents from 1956-1976. If you know of an updated version, please contact SLCC.

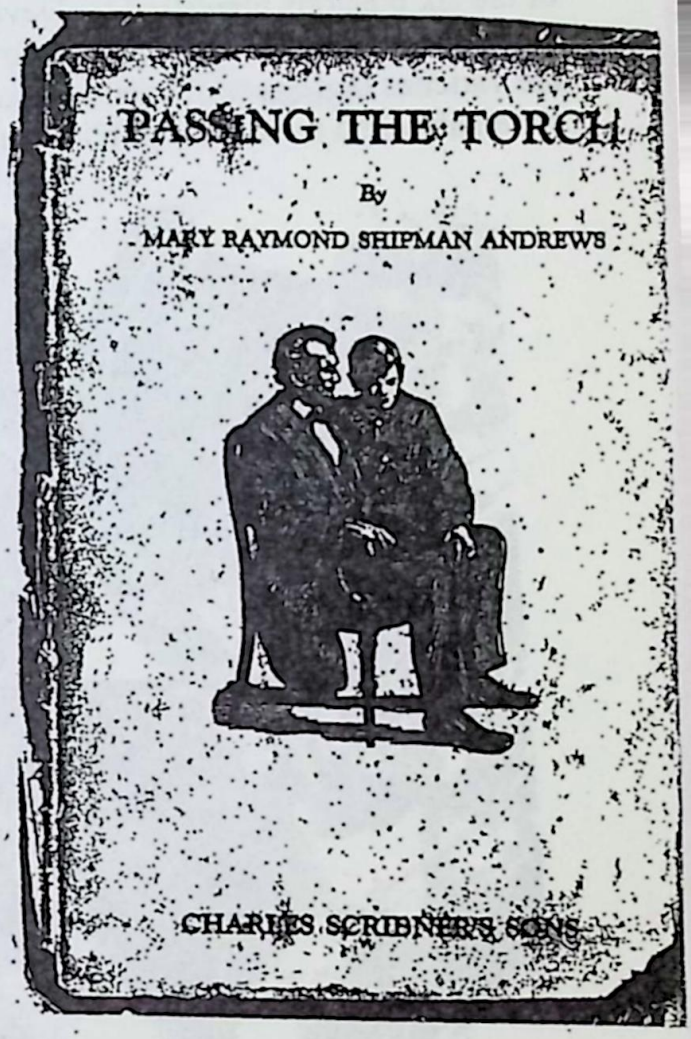
OFF-CENTER DATED CENTS
35 TO 70% OFF-CENTER

DATE	ESTIMATED QUANTITY	ESTIMATED VALUE
1959	27	75.00
1959D	90	12.00
1960 Large Date	150-175	35.00
1960 Small Date	15	200.00
1960D Small Date	200	15.00
1960D Small Date	30	25.00
1961	2	600.00
1961D	200-225	15.00
1962	40-75	45.00
1962D	250-300	15.00
1963	250-300	15.00
1963D	250-300	12.00
1964	600-650	12.00
1964D	600-750	12.00
1965	150	15.00
1966	125	15.00
1967	200	15.00
1968	175	15.00
1968D	300-350	12.00
1968S	12-15	75.00
1969	200	25.00
1969D	300	12.00
1969S	15	200.00
1970	400	11.00
1970D	300	11.00
1970S Large Date	30	75.00
1970S Small Date	2	350.00
1971	25-35	35.00
1971D	500	11.00
1971S	25	75.00
1972 Double Die	0	—
1972	600	10.00
1972D	800	10.00
1972S	30	75.00
1973	75	20.00
1973D	450	10.00
1973S	5	500.00
1974	250	10.00
1974D	150	10.00
1974S	6-7	450.00
1975	150-175	11.00
1975D	125-150	10.00
1976	35-40	25.00

Mal Bid Sale #120 Results January 26, 2004

Lot	Bid
1	65.
2	2.50
3	12.50
4	165.75
5	65.
6	4.50
7	26.50
8	3.t
9	12.50
10	16.
11	11.
12	3.50
13	26.
14	7.50
15	150.
16	5.25
17	6.25
18	263.
19	151.50
20	119.
21	194.
22	194.
23	5.
24	105.
25	42.
26	50.
27	45.
28	21.50
29	14.50
30	30.75
31	33.
32	4.75
33	4.75
34	5.
35	8.
36	14.50
37	7.25
38	12.00
39	7.25
40	17.75
41	9.25
42	8.
43	10.50
44	8.
45	8.
46	8.
47	8.
48	8.
49	10.50
50	11.50
51	11.50
52	8.50
53	8.50
54	**11.**
55	14.
56	9.
57	1.25
58	7.25
59	9.
60	4.50
61	1.75
62	.75
63	7.
64	3.75
65	7.
66	5.50
67	3.50
68	22.
69	10.75
70	11.50
71	10.
72	12.50
73	7.50

Total 31 bidders. No late bids.
3 won no lots. t=tie bid



Lot 51

The book jacket is a bit edgy, but the book itself is in XF condtion. A steel plate of the cover is in the book. No other illustrations. Original price was 75 cents. Estimate value $25.

Dancing Mintmarks

The four photos of 1988D cents by member Bob Devin show four of the six positions identified by Devin. In a related article written back in 1989 he reported his findings from over 20,000 coins and indicated some of the die varieties that accompanied each mintmark position. The article and photos were submitted to another publication in 1989 and recently fowarded to SLCC.

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Set Registry

Member Howard Feltham forwarded the details of the set registry owner Tom Mershon. Only a portion of the set is reprinted here. The full set is on the PCGS web site. Note the very low (under 10) pop in so many cases. From today's auction prices, these pieces fetch a pretty penny (pun). ...next page...

Lincoln Cent Registry Set

PCGS No.	Date	Denom	Var	Grade	Pop	Pop Higher
2425	1909 VDB	1C		MS67RD	141	1
2431	1909	1C	Lincoln	MS67RD	43	0
82423	1909 VDB	1C	Doubled Die Obverse			
2428	1909-S VDB	1C		MS67RD	9	0
2434	1909-S	1C	Lincoln	MS66RD	94	2
92434	1909-S/S	1C	S/Horizontal S	MS66RD	25	0
2437	1910	1C		MS67RD	15	0
2440	1910-S	1C		MS66RD	49	2
2443	1911	1C		MS67RD	6	1
2446	1911-D	1C		MS66RD	13	1
2449	1911-S	1C		MS66RD	11	0
2452	1912	1C		MS67RD	5	0
2455	1912-D	1C		MS66RD	4	0
2458	1912-S	1C		MS65RD	31	0
2461	1913	1C		MS66RD	53	4
2464	1913-D	1C		MS66RD	7	0
2467	1913-S	1C		MS65RD	39	2
2470	1914	1C		MS67RD	3	0
2473	1914-D	1C		MS65RD	51	3
2476	1914-S	1C		MS65RD	32	2
2479	1915	1C		MS67RD	4	1
2482	1915-D	1C		MS66RD	16	0
2485	1915-S	1C		MS66RD	5	0
2488	1916	1C		MS67RD	14	0
2491	1916-D	1C		MS66RD	4	0
2494	1916-S	1C		MS65RD	17	0
2497	1917	1C		MS67RD	8	2
92497	1917	1C	Doubled Die Obverse	MS66RD	4	2
2500	1917-D	1C		MS66RD	5	0
2503	1917-S	1C		MS65RD	14	1

Memorial Cents Reviewed

In a feature article in NUMISMATIC NEWS January 27, 2004, the Memorial series of Lincolns is given a serious look by author Paul M. Green. The one and three quarter page story covers the scarcer to find dates such as the 1960 small date, the doubled die issues of 1972, 1983 and 1984, the 1970S small date, and several hard to find in circulation issues such as the 1969, 1965, 1966, 1967, 1985, 1971P and D, and several others, especially in certified grades of 69 and 70. Some of high mintage proofs are also rather scarce and priced higher than one would expect for the issue such as the 1991S and 1997S..

It is ironic that the story highlights a 1963 PR70 cameo cent which sold for $40,250 at a recent auction. The coin was later returned for a refund from PCGS when the coin developed a large stain inside the capsule and lost its PR70 status.

A full BU set of Memorial cents is available in this Mail Bid Sale (lot #13).

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BU Wheat Cents on Silver Dime Planchets

This summary published in EVN in 1984 shows the relative rarity of these off metal coins by date and mintmark. Today's prices are higher in almost every case. Only scattered auction data fill in the holes for this series in 2004.

WHEAT CENTS ON SILVER DIME PLANCHETS

Full Date, UNC

DATE	VALUE	DATE	VALUE	DATE	VALUE
1940	300.00	1945S	275.00	1952	250.00
1940D	375.00	1946	225.00	1952D	250.00
1940S	375.00	1946D	325.00	1952S	400.00
1941	250.00	1946S	350.00	1953	250.00
1941D	300.00	1947	275.00	1953D	350.00
1941S	375.00	1947D	225.00	1953S	400.00
1942	250.00	1947S	300.00	1954	400.00
1942D	300.00	1948	195.00	1954D	250.00
1942S	450.00	1948D	275.00	1954S	300.00
1943	350.00	1948S	300.00	1955	250.00
1943D	375.00	1949	275.00	1955D	250.00
1943S	375.00	1949D	250.00	1955S	400.00
1944	195.00	1949S	450.00		
1944D	325.00	1950	250.00	1956	150.00
1944S	350.00	1950D	200.00	1956D	150.00
1944D/S1	2000.00	1950S	350.00	1957	150.00
1944D/S2	1200.00	1951	250.00	1957D	150.00
1945	225.00	1951D	250.00	1958	150.00
1945D	325.00	1951S	400.00	1958D	150.00

ıstom Albums Available

SLCC has acquired a few custom Lincoln Cent albums--these 10x11.5 ɔwn vinyl 3 ring folders are imprinted--Vol: I "Lincoln Cents 1909-1951" dl Vol. II, "1951 - ". Each album comes with seven pages with spaces for 20 ims each=total 140 spaces. They can accommodate 2x2 flips, cardboard 2x2s, or ıaller flips with inserts for information. Special offer to SLCC members $10 per ɔum, postpaid.

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mcoln in The Numismatist

Two stories in the February, 2004 issue focus on the Lincoln Cent. The first ɔry by Edward Rochette recounts the story of how Abraham Lincoln acquired s beard late in his career. In a letter from an 11 year old girl Grace Bedell of estfield, NY wrote the presidential candidate in 1860 that he might look better ith a beard than clean shaven. Four days later he wrote back to Grace and dlicated that it might be considered "a piece of silly affectation". Several months ter, the bearded Mr. Lincoln was on a train passing through Westfield. He ɔpped and mentioned to the crowd that a little girl from this town gave him the ea of the beard--the first to be worn by a U.S. President. She was in the crowd ıd Lincoln got off the train and kissed her on the cheek.

The second story was by David Lange on the Transitional Cents of 1982. mce the price of copper had fluctuated widely in the previous decade, there was chance that it once again might disrupt not only coinage of the cent, but the loss cents already in circulation to general commerce. The copper-plated zinc cent oon over other alternatives and production began at the West Point facility in muary, 1982, but Denver continued the brass alloy cent through early October. he proof 1982 cents were made of brass in San Francisco. San Francisco also inted 1.58 billion brass (no mintmark) cents in 1982. When including the proof sue, there are eight variants of the 1982 cents--small date and large date and zinc ıd brass alloys. The brass cent weighs 3.1 grams and the zinc cent weighs 2.5 ams.

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931S Cent Featured

COIN WORLD writer Paul M. Green did a piece on the 1931S cent in the February 10, 2004 sue. As a coin of the Great Depression, it was hoarded and as such, it is readily available today higher grades. Knowing it was a low mintage issue, some investors and coin dealers bought arly the entire issue for speculation.

Thanks to Mike Batkin for the auction results, LBCC photo, and articles by Dave Bowers and David Ganz regarding the Lincoln Cent.

Dr. Sol Taylor
13515 Magnolia Blvd.
Sherman Oaks, CA 91423

Dear Sol:

This package starts with the 43-S copper cent (AU58) that was just auctioned by ANR. It went for $138,000 (including the 15% buyer's fee). ANR did a nice job of cataloging the coin, giving it a page and a half including a 4X+ enlargement. I have also enclosed the color plate and photos / prices realized for a number of other Lincoln cent lots from this ANR sale.

Also enclosed is a lengthy article by David Ganz about the possible end of the one-cent coin.

Additionally I have enclosed an ad from SilverTowne. Check out their prices for common date Lincoln cents in good and fine condition. I remember predicting back in 1973 that all BU wheat cents would go for at least one dollar each. SilverTowne must have heard that, but confused the grade.

Last, but not least, is a copy of your photo from Numismatic News. I thought you might like an extra copy.

Regards,

Mike

Mike Batkin

Howard Feltham writes

Hi Sol:

That's the problem with mail bids, you can't get a good eye on the coin to check for the problems.

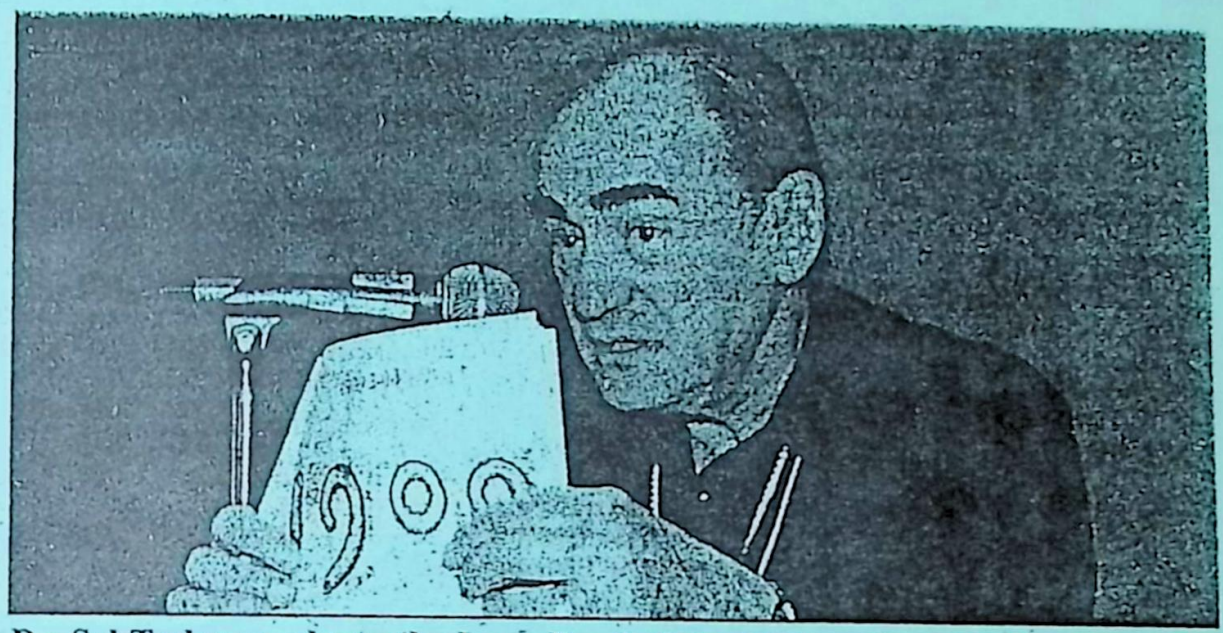
That's one reason I like the Heritage site, in that you can see each coin (Inspect it), to see if you like it, and expand it (ma it larger), to look for those imperfections, so if theirs a mistake, it's yours.

Your right again concerning the certified coins, they are not perfect, but they are closer to what the true grade should b than a un-slabed coin is, and if they run a large auction sight unseen, or seen it helps there credibility just a little bit mo Then like the coin world article last year concerning the differences between authenticators, who do you trust more wit the eye for your favorite coin.....

Myself; I trust PCGS, NGC, and ANAC's. PCGS does Lincolns best, NGC second on Lincoln's, but I think NGC does silver dimes better (and there easier to crack open). ANAC does circulated coins best, and finding false coins, but they also sta coin is cleaned, damaged or whatever, I don't loose my grading/certification fee, and some coins I don't mind a little damage, like early Indians or Large Cents, they can't all be perfect.

Have a great day...

Regards Howard



Dr. Sol Taylor speaks to the Long Beach Coin Club on Jan. 31. He offered his thoughts on "How to Make Money Collecting Lincoln Cent Varieties."

Taylor speaks to LBCC

I was checking the bidding on the current Heritage Signature Auction for Portland, OR.
and the Sale closes March 24, 2004, 10:00 PM CST, and prices are (in the heavens):

1856 1C PR66 PCGS. Snow-5 (Lot: 5056): $40,000.00, $46,000.00 with Buyers Premium (BP).
1867/67 1C MS64 Red PCGS. Snow-1, FS-008 (Lot: 5073): $9,500.00, $10,925.00 with (BP).
1877 1C MS64 Red and Brown PCGS (Lot: 5095): $5,250.00, $6,037.50 with (BP).
1909 VDB 1C Doubled Die Obverse MS66 Red PCGS (Lot: 5151): $2,050.00, $2,357.50 with (BP).
1909-S VDB 1C MS65 Red and Brown PCGS, Fully struck (Lot: 5156): $2,600.00, $2,990.00 with (BP).
1909-S VDB 1C MS66 Red NGC (Lot: 5167): $9,450.00, $10,867.50 with (BP). There are 16 of these coins sale (1909-S VDB's), who says they hard to find, lets see 1 MS-62, 3 MS-63, 4 MS-64, 7 MS-65, 1 MS-66. I they have one for everyone's budget in Unc. condition.
1909-S 1C S Over Horizontal S MS66 Red PCGS (Lot: 5173): $2,500.00, $2,875.00 with (BP).
1914-D 1C MS64 Red PCGS. A boldly struck near-Gem (Lot: 5189): $4,900.00, $5,635.00 with (BP). Four of these for sale ranging from MS-62 to MS-65.
1918-D 1C MS65 Red PCGS (Lot: 5202): $2,150.00, $2,472.50 with (BP).
1922 No D 1C Strong Reverse MS64 Brown NGC (Lot: 5221): $22,500.00, $25,875.00 with (BP). There ar three (3) of these for sale, from VF-35 to MS-65, all commanding high prices.
1923-S 1C MS65 Red PCGS. Truly a difficult date (Lot: 5225): $12,500.00, $14,375.00 with (BP).
1955/55 1C Doubled Die MS64 Red PCGS (Lot: 5257): $6,750.00, $7,762.50 with (BP), I think this one will another $1,000 before it's over.
1956-P 1C MS67 Red PCGS (Lot: 5258): $3,000.00, $3,450.00 with (BP), I think someone wants this coin bad. Looks like an Early Die Strike though, must be one of those registry set guy's.
1969-S 1C Doubled Die MS62 Brown PCGS. FS-028 (Lot: 5260): $19,500.00, $22,425.00 with (BP), this or is a heart stopper.... With twelve (12) bidders.
1970-S 1C Doubled Die MS65 Red PCGS. FS-029. DDO 1-O-I (Lot: 5261): $14,000.00, $16,100.00 with (B this one has eight (8) serious bidders.
Well Sol there is only three days and 12 min. left for the above bidding, and someone was saying that our economy was not good (hmmmmm). Anyway I am just a spectator for this sale, I did put some bids on there sale in the same location, looks like I might have a better chance. By the way I have Dave Bower's most rece The Joy's Of Collecting (still on the Lincoln cent), I will try and fax you tomorrow (a copy) along with electroni version by E-mail also, as back-up.

Regards Howard

Gem Mint State 1909-S V.D.B. Cent

3,220

1909-S V.D.B. Lincoln. MS-65 BN (NGC). Satiny medium brown with generous amounts of frosty red beneath. A pleasing gem specimen of one of the most popular of all small cent issues—what old-time collector hasn't dreamed of finding an "S-V.D.B." in pocket change? The days of finding classic numismatic treasures such as a 1909-S V.D.B. Lincoln cent in circulation may be all but gone, but the thrill of ownership is still substantial for those who are hooked on collecting. Gem specimens such as the present coin always evoke admiration and desire from fellow collectors, and are typically one of the focal points of any advanced Lincoln cent collection. Serious bidding activity is usually the order of the day when gem '09-S V.D.B. Lincoln cents are up for sale.

San Francisco Mint early Lincoln trio, each grading MS-65 BN (NGC): ☆ 1912-S. Lustrous brown with mint red at the devices ☆ 1913-S. Lustrous with mint red in the protected areas ☆ 1914-S. Lustrous with sea green highlights on both surfaces. A nice trio in all regards. (Total: 3 pieces) 1,610–

Another nice group of Uncirculated Lincoln cents. All are called "BN," though many have traces of lively mint red: ☆ 1913 MS-60 ☆ 1913-D MS-63 ☆ 1914 MS-61 ☆ 1915 MS-63 ☆ 1915-D MS-61 ☆ 1916 MS-63 ☆ 1916-D MS-63 ☆ 1917 MS-63 ☆ 1917-D MS-64 ☆ 1917-S MS-63 ☆ 1918 MS-63 ☆ 1918-D MS-63 ☆ 1918-S MS-63 ☆ 1919 MS-64 ☆ 1919-D MS-62 ☆ 1919-S MS-63. A great group overall. (Total: 16 pieces) 862.50

Gem Uncirculated 1914-D Lincoln Cent

A Classic Rarity

5,980

(2x photo)

1914-D MS-65 BN (NGC). A satiny, glowing medium brown gem with traces of frosty red at the peripheries. Perhaps the most prominent regular-issue key date in the Lincoln cent series in Uncirculated grades, especially so in gem Mint State! Its mintage of just under 1.2 million pieces is among the lowest in the entire small cents series, 1857 to the present, which is no doubt one of the main attractions of the date. Of course, the constant demand from Lincoln cent collectors for the date in all grades, coupled with the pressure in today's marketplace for high quality specimens makes for a steady stream of collectors ready to absorb *any* 1914-D Lincoln that is offered, from G-4 up to and including lovely gems such as the present coin.

Historic Gem 1943-S Cent

51.75

1943-S Lincoln cent. Steel. MS-66 (NGC).

Refer to lots 46 and 62 el. By Victor D. Bren
or perhaps least comm
would be a more appropriate term, of the 1943 zinc-coated s
cents. Brilliant and lustrous. A few tiny flecks here and there.

*A gift to the consignor from Bowers and Ruddy, February 1972, tu
in with an order for other coins. At the time, Bowers and Ruddy Gall
was located on Hollywood Boulevard, Los Angeles, with Q. David Bo
as chairman and James F. Ruddy as president.*

Bold Red Gem 1965 Cent

34.50

1965 MS-66 RD (NGC).

Type and designer: 1959-1982 Memorial Reverse, Bronze. Victor D. Brenner (obverse); Frank Gasparro (reverse).

Brilliant and lustrous.

We never thought we would be devoting a single lot in an auction catalog to a relatively plentiful 1965-dated Lincoln cent, but here it is, and we are de it. Such coins are as common as can be, and when bidding it is desirable to p bit for the Haig Kosbkarian pedigree, but don't get carried away—as exce pieces can be found elsewhere. We want the winner of this lot to be just content with this coin in the year 2014, as today, even though many more n be certified in the meantime.

Popular 1955 Doubled Die Obverse Cent

MS-63 RB NGC

2,990

Blazing Red Gem 1935 Cent

46–

1935 Lincoln cent. MS-65 RD (NGC).

09-1958 Lincoln, Wreath Reverse. B

Refer to lot 33

d not merit a second glance by numis
matists years ago, but today there is a demand for high-grade is
sues of recent generations, and no doubt this piece will attract man
bids. Brilliant and lustrous with exceptionally bold red color. A
few minor flecks here and there. Virtually as struck.

*Purchased from Clairemont Coins, San Diego, California, Januar
1988.*